

City of Piney Point Village
Fiscal Year 2014-2015
Budget Cover Page
October 6, 2014

This budget will raise more revenue from property taxes than last year's budget by an amount of \$484,114, which is a 10.32 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$100,941.

The members of the governing body voted on the budget as follows:

FOR:
Dale Dodds
Henry Kollenberg
John Ebeling
Joel Bender
Ron Goodwine

AGAINST:

PRESENT and not voting:

ABSENT: Mayor Lee Butler

Property Tax Rate Comparison

	2014-2015	2013-2014
Property Tax Rate:	\$0.255140/100	\$0.255140/100
Effective Tax Rate:	\$0.235867/100	\$0.209463/100
Effective Maintenance & Operations Tax Rate:	\$0.204267/100	\$0.175722/100
Rollback Tax Rate:	\$0.251031/100	\$0.224092/100
Debt Rate:	\$0.030423/100	\$0.034313/100

Total debt obligation for City of Piney Point Village secured by property taxes:
\$618,400



CITY OF PINEY POINT VILLAGE

2015 APPROVED BUDGET

Mayor F. Lee Butler

City Council:

John Ebeling

Ron Goodwine

Joel Bender

Henry Kollenberg

Dale Dodds

**CITY OF PINEY POINT VILLAGE
AD VALOREM TAX REVENUE AND DISTRIBUTION**

		<u>2012</u>	<u>2013</u>	<u>2014</u>
Total Taxable Value				
Rollback Rate	\$0	1,716,503,754	1,815,740,144	1,941,189,996
Effective Tax Rate	\$0	0.2289		
Total Tax Roll @ \$0.21514/\$100 Taxable Valuation	\$0	0.21633		
Estimated Rate of Collection	99%	100	100	100
Estimated Funds Available	\$0	3,692,886	4,632,679	4,952,752

DISTRIBUTION OF TAX RATE

Maintenance and Operations	0.17882	\$0	0.17882	0.220827	0.224717
Debt Service	0.03632	\$0	0.03632	0.034313	0.030423
Total	0.21514	\$0	0.21514	0.25514	0.25514

DISTRIBUTION OF TAX SUMMARY

<u>Year</u>	<u>M&O</u>	<u>Debt Service</u>	<u>Total</u>	<u>General Fund</u>	<u>Debt Service</u>
2004	\$0.18764	\$0.03136	\$0.21900		
2005	\$0.20412	\$0.02986	\$0.23398		
2006	\$0.18205	\$0.04569	\$0.22774		
2007	\$0.17268	\$0.04246	\$0.21514		
2008	\$0.17601	\$0.03913	\$0.21514		
2009	\$0.17798	\$0.03716	\$0.21514		
2010	\$0.17735	\$0.03779	\$0.21514		
2011	\$0.17882	\$0.03632	\$0.21514		
2012	\$0.17882	\$0.03632	\$0.21514	3,097,259	595,627
2013	\$0.220827	\$0.034313	\$0.25514	4,009,644	617,200
2014	\$0.224717	\$0.030423	\$0.25514	4,335,552	617,200
					618,400

**CITY OF PINEY POINT VILLAGE
2015 BONDED INDEBTEDNESS**

BOND DESCRIPTION	MATURE DATE	<u>PRINCIPAL DUE</u>	<u>INTEREST DUE</u>	TOTAL DUE	OUTSTANDING PRINCIPAL
REF/2011	2021	\$ 520,000.00	\$ 97,200.00	\$ 617,200.00	\$ 3,945,000.00
				\$ 617,200.00	\$ 3,945,000.00

	REF/2011	REF/2011	ANNUAL TOTAL
2015	\$ 520,000.00	\$ 97,200.00	\$ 617,200.00
2016	\$ 530,000.00	\$ 86,700.00	\$ 616,700.00
2017	\$ 545,000.00	\$ 75,950.00	\$ 620,950.00
2018	\$ 560,000.00	\$ 62,100.00	\$ 622,100.00
2019	\$ 580,000.00	\$ 45,000.00	\$ 625,000.00
2020	\$ 595,000.00	\$ 27,375.00	\$ 622,375.00
2021	\$ 615,000.00	\$ 9,225.00	\$ 624,225.00
Total	\$ 3,945,000.00	\$ 403,550.00	\$ 4,348,550.00

GENERAL OPERATING FUND SUMMARY

	<u>2013 BUDGET</u>	<u>2013 Actual</u>	<u>2014 BUDGET</u>	<u>Projected 2014</u>	<u>Proposed 2015</u>
GOF REVENUES	\$ 4,572,145.00	\$ 4,627,625.00	\$ 5,531,744.00	\$ 5,489,650.00	\$ 5,698,952.00
PUBLIC SERVICE	\$ 2,898,930.00	\$ 2,992,152.00	\$ 3,072,719.00	\$ 3,144,586.00	\$ 3,180,861.00
CONTRACT SERVICES	\$ 382,000.00	\$ 300,230.00	\$ 335,000.00	\$ 348,000.00	\$ 349,000.00
BUILDING DEPARTMENT	\$ 103,088.00	\$ 143,615.00	\$ 158,000.00	\$ 140,000.00	\$ 146,000.00
GG ADMINISTRATIVE	\$ 156,200.00	\$ 178,255.00	\$ 169,000.00	\$ 155,500.00	\$ 162,500.00
GG PERSONNEL	\$ 386,435.00	\$ 398,469.00	\$ 399,119.00	\$ 422,079.00	\$ 444,112.00
GG INSURANCE	\$ 48,500.00	\$ 28,053.00	\$ 48,906.00	\$ 48,500.00	\$ 57,300.00
MUNICIPAL COURT	\$ 138,725.00	\$ 118,475.00	\$ 151,700.00	\$ 132,300.00	\$ 133,200.00
PUBLIC WORKS MAINTENANCE	\$ 117,400.00	\$ 64,319.00	\$ 111,400.00	\$ 97,700.00	\$ 127,400.00
CAPITAL PROJECTS	\$ 300,000.00	\$ 235,951.00	\$ 1,020,000.00	\$ 981,770.00	\$ 1,098,579.00
GOF EXPENSES	\$ 4,531,278.00	\$ 4,459,519.00	\$ 5,465,844.00	\$ 5,470,435.00	\$ 5,698,952.00
 Revenues over Expenses	 \$ 40,867.00	 \$ 168,106.00	 \$ 65,900.00	 \$ 19,215.00	 \$0.00

City of Piney Point Village

GENERAL OPERATING FUND SUMMARY

	<u>2013 BUDGET</u>	<u>2013 Actual</u>	<u>2014 BUDGET</u>	<u>Proposed 2015 Budget</u>
Property Tax	\$ 3,097,259.00	\$ 3,118,269.00	\$ 4,009,644.00	\$ 4,335,552.00
Permits	\$ 425,500.00	\$ 518,456.00	\$ 496,000.00	\$ 428,000.00
Court	\$ 290,000.00	\$ 246,252.00	\$ 290,000.00	\$ 175,000.00
Franchise Taxes	\$ 411,386.00	\$ 395,668.00	\$ 390,100.00	\$ 384,100.00
Other	\$ 348,000.00	\$ 348,980.00	\$ 346,000.00	\$ 376,300.00
GOF REVENUES	\$ 4,572,145.00	\$ 4,627,625.00	\$ 5,531,744.00	\$ 5,698,952.00
Police Service	\$ 1,350,814.00	\$ 1,417,840.00	\$ 1,516,467.00	\$ 1,563,913.00
Fire Service	\$ 1,021,616.00	\$ 1,021,616.00	\$ 1,012,752.00	\$ 1,070,448.00
Sanitation	\$ 510,000.00	\$ 517,600.00	\$ 520,000.00	\$ 528,000.00
Contract Services	\$ 382,000.00	\$ 300,230.00	\$ 335,000.00	\$ 349,000.00
Building/Permits Expenses	\$ 103,088.00	\$ 143,615.00	\$ 158,000.00	\$ 146,000.00
General Government Expenses	\$ 591,135.00	\$ 604,777.00	\$ 617,025.00	\$ 663,912.00
Court Expenses	\$ 138,725.00	\$ 118,475.00	\$ 151,700.00	\$ 133,200.00
Public Works/Capital Projects	\$ 433,900.00	\$ 335,366.00	\$ 1,154,900.00	\$ 1,244,479.00
GOF EXPENSES	\$ 4,531,278.00	\$ 4,459,519.00	\$ 5,465,844.00	\$ 5,698,952.00
Revenues over Expenses	\$ 40,867.00	\$ 168,106.00	\$ 65,900.00	\$ 0.00

#10 - GENERAL OPERATING FUND REVENUES

ACCOUNT #	DESCRIPTION	BUDGET 2013	Actual 2013	BUDGET 2014	Projected 2014	Proposed 2015
4050	Funds from Prior FY					
4101	Property Tax Revenue (M&O Portion)	\$ 3,097,259.00	\$ 3,118,269.00	\$ 4,009,644.00	\$ 4,100,000.00	\$ 4,335,552.00
4150	State Comptroller (Sales Tax)	\$ 100,000.00	\$ 124,447.00	\$ 100,000.00	\$ 120,000.00	\$ 120,000.00
4203	Plat Reviews*	\$ 30,000.00	\$ 11,250.00	\$ 10,000.00	\$ 20,000.00	\$ 10,000.00
4204	Building Citations	\$ 2,500.00	\$ 8,219.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
4205	Contractor Registration	\$ 13,000.00	\$ 11,750.00	\$ 14,000.00	\$ 16,000.00	\$ 14,000.00
4206	Drainage Review	\$ 50,000.00	\$ 63,750.00	\$ 70,000.00	\$ 52,000.00	\$ 52,000.00
4207	Permits/Inspection Fees - Other	\$ 330,000.00	\$ 423,487.00	\$ 400,000.00	\$ 364,000.00	\$ 350,000.00
4208	Board of Adjustment Fees				\$ 1,750.00	
4201	Municipal Court Net Fees/Fines	\$ 290,000.00	\$ 246,252.00	\$ 290,000.00	\$ 175,000.00	\$ 175,000.00
4301	Interest Income	\$ 4,000.00	\$ 2,780.00	\$ 4,000.00	\$ 2,500.00	\$ 4,000.00
4357	Security False Alarms	\$ 1,000.00	\$ 1,110.00	\$ -	\$ -	\$ -
4358	Security Alarm Systems Registrations	\$ 35,000.00	\$ 11,600.00	\$ 35,000.00	\$ 32,500.00	\$ 32,500.00
4351	Agencies/Other	\$ -	\$ -			
4402	Franchise Fees/Cable Communications	\$ 84,000.00	\$ 66,151.00	\$ 64,000.00	\$ 68,000.00	\$ 68,000.00
4403	Franchise Fees/Gas	\$ 36,851.00	\$ 20,346.00	\$ 36,000.00	\$ 20,000.00	\$ 20,000.00
4405	Franchise Fees/Electric Power	\$ 272,450.00	\$ 274,546.00	\$ 272,000.00	\$ 272,000.00	\$ 272,000.00
4407	Franchise Fees/Telephone	\$ 18,000.00	\$ 33,388.00	\$ 18,000.00	\$ 24,000.00	\$ 24,000.00
4408	Franchise Fees/Wireless Communications	\$ 85.00	\$ 1,237.00	\$ 100.00	\$ 100.00	\$ 100.00
4502	Kinkaid School Contribution for Services	\$ 22,000.00	\$ 24,400.00	\$ 24,000.00	\$ 40,800.00	\$ 40,800.00
4503	Metro Congested Mitigation Monies	\$ 131,000.00	\$ 131,000.00	\$ 131,000.00	\$ 131,000.00	\$ 131,000.00
4352	Ambulance Services	\$ 55,000.00	\$ 53,643.00	\$ 52,000.00	\$ 48,000.00	\$ 48,000.00
GOF REVENUES TOTAL		\$ 4,572,145.00	\$ 4,627,625.00	\$ 5,531,744.00	\$ 5,489,650.00	\$ 5,698,952.00

#10-510 PUBLIC SERVICE

ACCOUNT #	DESCRIPTION	BUDGET 2013	Actual 2013	BUDGET 2014	Projected 2014	Proposed 2015
5001	Community Celebrations	\$ 3,000.00	\$ 3,550.00	\$ 8,000.00	\$ 9,830.00	\$ 3,000.00
5002	Memorial Village Police Department	\$ 1,334,347.00	\$ 1,417,840.00	\$ 1,500,000.00	\$ 1,540,000.00	\$ 1,511,913.00
5003	MVPD - Auto Replacement	\$ 16,467.00	\$ 16,471.00	\$ 16,467.00	\$ 50,004.00	\$ 52,000.00
5006	Sanitation Collection	\$ 510,000.00	\$ 517,600.00	\$ 520,000.00	\$ 518,000.00	\$ 528,000.00
5007	Spring Branch Library	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
5008	Street Lighting	\$ 12,000.00	\$ 13,575.00	\$ 14,000.00	\$ 12,500.00	\$ 14,000.00
5009	Village Fire Department	\$ 1,021,616.00	\$ 1,021,616.00	\$ 1,012,752.00	\$ 1,012,752.00	\$ 1,070,448.00
P/S TOTAL		\$ 2,898,930.00	\$ 2,992,152.00	\$ 3,072,719.00	\$ 3,144,586.00	\$ 3,180,861.00

#10-520 - CONTRACT SERVICES

ACCOUNT #	DESCRIPTION	Budget 2013	Actual 2013	Budget 2014	Projected 2014	Proposed 2015
5102	Accounting/Audit	\$ 50,000.00	\$ 34,587.00	\$ 35,000.00	\$ 26,000.00	\$ 20,000.00
5103	Engineering	\$ 150,000.00	\$ 105,224.00	\$ 120,000.00	\$ 110,000.00	\$ 120,000.00
5104	Legal	\$ 100,000.00	\$ 54,129.00	\$ 60,000.00	\$ 80,000.00	\$ 80,000.00
5105	Tax Appraisal - HCAD	\$ 30,000.00	\$ 36,496.00	\$ 36,000.00	\$ 36,000.00	\$ 42,000.00
5107	Animal Control/Urban Forester	\$ 12,000.00	\$ 17,693.00	\$ 20,000.00	\$ 32,000.00	\$ 32,000.00
5108	IT Hardware/Software & Support	\$ 30,000.00	\$ 30,101.00	\$ 39,000.00	\$ 39,000.00	\$ 30,000.00
5109	Mosquito Control	\$ 10,000.00	\$ 22,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
C/S TOTAL		\$ 382,000.00	\$ 300,230.00	\$ 335,000.00	\$ 348,000.00	\$ 349,000.00

#10-530 BUILDING DEPARTMENT

ACCOUNT #	DESCRIPTION	Budget 2013	Actual 2013	Budget 2014	Projected 2014	Proposed 2015
5152	Drainage Reviews *	\$ 50,000.00	\$ 68,341.00	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
5153	Electrical Inspections	\$ 10,000.00	\$ 18,285.00	\$ 18,000.00	\$ 15,000.00	\$ 18,000.00
5154	Plat Reviews	\$ 14,488.00	\$ 8,152.00	\$ 16,000.00	\$ 5,000.00	\$ 8,000.00
5155	Plan Reviews	\$ 8,000.00	\$ 4,225.00	\$ 8,000.00	\$ 10,500.00	\$ 8,000.00
5156	Plumbing Inspections	\$ 13,100.00	\$ 22,545.00	\$ 20,000.00	\$ 22,000.00	\$ 20,000.00
5157	Structural Inspections**	\$ -	\$ 9,585.00	\$ 14,000.00	\$ 6,000.00	\$ 10,000.00
5158	Supplies/Miscellaneous	\$ 3,000.00	\$ 2,852.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
5160	Mechanical Inspections	\$ 4,500.00	\$ 9,630.00	\$ 9,000.00	\$ 8,500.00	\$ 9,000.00
B/D TOTAL		\$ 103,088.00	\$ 143,615.00	\$ 158,000.00	\$ 140,000.00	\$ 146,000.00

#10-540 GENERAL GOVERNMENT

ACCOUNT #	DESCRIPTION	Budget 2013	Actual 2013	Budget 2014	Projected 2014	Proposed 2015
ADMINISTRATIVE						
5202	Automobile Mileage	\$ 10,000.00	\$ 10,164.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
5203	Bank Fees/Charges	\$ 3,000.00	\$ 2,668.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
5204	Dues/Seminars/Subscriptions	\$ 7,000.00	\$ 8,097.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
5205	Elections	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
5206	Legal Notices	\$ 7,500.00	\$ 5,276.00	\$ 5,000.00	\$ 3,500.00	\$ 5,000.00
5208	Newsletter	\$ 1,200.00	\$ 7,181.00	\$ 1,500.00	\$ 4,000.00	\$ 1,500.00
5209	Office Equipment & Maintenance	\$ 8,000.00	\$ 12,125.00	\$ 10,000.00	\$ 14,000.00	\$ 12,500.00
5210	Postage/Delivery	\$ 2,500.00	\$ 2,683.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00
5211	Public/Office Relations	\$ 5,000.00	\$ 3,942.00	\$ 5,000.00	\$ 2,500.00	\$ 5,000.00
5212	Rent/Furniture/Leasehold	\$ 90,000.00	\$ 93,042.00	\$ 102,000.00	\$ 94,000.00	\$ 94,000.00
5213	Supplies/Storage	\$ 6,000.00	\$ 9,243.00	\$ 7,500.00	\$ 6,500.00	\$ 6,500.00
5214	Telephone/Internet/Cell Phones	\$ 11,000.00	\$ 19,206.00	\$ 12,000.00	\$ 10,000.00	\$ 12,000.00
5201	Other/Misc		\$ 4,628.00			
	ADMINISTRATIVE TOTAL	\$ 156,200.00	\$ 178,255.00	\$ 169,000.00	\$ 155,500.00	\$ 162,500.00
PERSONNEL						
5301	Gross Wages	\$ 335,938.00	\$ 341,878.00	\$ 328,000.00	\$ 358,112.00	\$ 372,850.00
5302	Severance/Overtime	\$ 7,000.00	\$ 7,166.00	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
5303	Temporary	\$ 5,000.00	\$ 6,242.00	\$ 22,500.00	\$ 5,000.00	\$ 5,000.00
5304	Salary Adjustment (Bonus)	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
5306	FICA/Medicare/FUTA	\$ 25,941.00	\$ 27,948.00	\$ 27,601.00	\$ 28,162.00	\$ 29,288.00
5310	TMRS (City Responsibility)	\$ 7,256.00	\$ 9,669.00	\$ 8,518.00	\$ 18,305.00	\$ 23,974.00
5311	Miscellaneous Payroll Expenses (ADP)	\$ 2,300.00	\$ 2,566.00	\$ 2,500.00	\$ 2,500.00	\$ 3,000.00
	PERSONNEL TOTAL	\$ 386,435.00	\$ 398,469.00	\$ 399,119.00	\$ 422,079.00	\$ 444,112.00
INSURANCE						
5353	Employee Insurance	\$ 44,000.00	\$ 21,651.00	\$ 44,000.00	\$ 44,000.00	\$ 52,800.00
5354	General Liability	\$ 1,800.00	\$ 3,850.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
5355	Other	\$ 200.00	\$ 500.00	\$ 200.00	\$ 200.00	\$ 200.00
5356	Workman's Compensation	\$ 2,500.00	\$ 2,052.00	\$ 2,906.00	\$ 2,500.00	\$ 2,500.00
	INSURANCE TOTAL	\$ 48,500.00	\$ 28,053.00	\$ 48,906.00	\$ 48,500.00	\$ 57,300.00
	G/G TOTALS	\$ 591,135.00	\$ 604,777.00	\$ 617,025.00	\$ 626,079.00	\$ 663,912.00

#10-550 MUNICIPAL COURT

ACCOUNT #	DESCRIPTION	Budget 2013	Actual 2013	Budget 2014	Projected 2014	Proposed 2015
5402	Court Facilities	\$ 6,000.00	\$ 4,000.00	\$ -	\$ -	\$ -
5403	Credit Card Charge	\$ 5,000.00	\$ 6,373.00	\$ 6,000.00	\$ 6,400.00	\$ 6,000.00
5404	Judge/Prosecutor/Interpreter	\$ 20,250.00	\$ 24,625.00	\$ 22,000.00	\$ 24,000.00	\$ 24,000.00
5405	Jury Pay	\$ -		\$ -		
5406	State Comptroller	\$ 88,500.00	\$ 70,902.00	\$ 112,000.00	\$ 75,000.00	\$ 75,000.00
5407	SETCIC	\$ 200.00		\$ 200.00	\$ 200.00	\$ 200.00
5408	Supplies/Miscellaneous	\$ 2,000.00	\$ 5,340.00	\$ 2,500.00	\$ 1,200.00	\$ 2,500.00
5409	Collection Agency	\$ 15,775.00	\$ 5,445.00	\$ 7,500.00	\$ 24,000.00	\$ 24,000.00
5410	OmniBase Services of Texas	\$ 1,000.00	\$ 1,790.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00
M/C TOTAL		\$ 138,725.00	\$ 118,475.00	\$ 151,700.00	\$ 132,300.00	\$ 133,200.00

#10-560 PUBLIC WORKS MAINTENANCE

ACCOUNT #	DESCRIPTION	Budget 2013	Actual 2013	Budget 2014	Projected 2014	Proposed 2015
5501	TCEQ & Harris Co. Permits	\$ 1,900.00	\$ 100.00	\$ 1,900.00	\$ 1,900.00	\$ 1,900.00
5504	Landscaping Maintenance (inc. sod)	\$ 3,000.00	\$ 162.00	\$ 3,000.00	\$ 1,800.00	\$ 3,000.00
5505	Gator Fuel & Maintenance	\$ 5,000.00	\$ 361.00	\$ 5,000.00	\$ 3,000.00	\$ 15,000.00
5506	Right-of-Way Mowing	\$ 25,000.00	\$ 24,454.00	\$ 28,000.00	\$ 33,000.00	\$ 34,000.00
5507	Road & Sign Repair	\$ 2,500.00	\$ 3,929.00	\$ 5,000.00	\$ 30,000.00	\$ 5,000.00
5508	ROW Water/Planting	\$ 10,000.00	\$ 4,897.00	\$ 6,000.00	\$ 3,000.00	\$ 6,000.00
5509	Tree Care/Removal	\$ 20,000.00	\$ 8,950.00	\$ 12,500.00	\$ 10,000.00	\$ 12,500.00
5510	On-Going Road/Drainage Maintenance	\$ 50,000.00	\$ 19,401.00	\$ 50,000.00	\$ 15,000.00	\$ 50,000.00
5500	Other		\$ 2,065.00			
P/W TOTALS		\$ 117,400.00	\$ 64,319.00	\$ 111,400.00	\$ 97,700.00	\$ 127,400.00

#10-560 CAPITAL PROJECTS

<i>ACCOUNT #</i>	<i>DESCRIPTION</i>	Budget 2013	Actual 2013	Budget 2014	Projected 2014	Proposed 2015
5606	Roads/Drainage Projects	\$ 300,000.00	\$ 235,951.00	\$ 1,020,000.00	\$ 981,770.00	\$ 1,098,579.00
<i>C/P TOTAL</i>		\$ 300,000.00	\$ 235,951.00	\$ 1,020,000.00	\$ 981,770.00	\$ 1,098,579.00

#020 DEBT SERVICE FUND SUMMARY

	<u>Budget 2013</u>	<u>Actual 2013</u>	<u>Budget 2014</u>	<u>Projected 2014</u>	<u>Proposed 2015</u>
DEBT SERVICE FUND REVENUES	\$ 608,321.00	\$ 599,678.00	\$ 623,357.00	\$ 623,357.00	\$ 618,705.00
DEBT SERVICE EXPENSES	\$ 618,200.00	\$ 618,200.00	\$ 623,050.00	\$ 623,300.00	\$ 618,400.00
 Revenues over Expenses	\$ (9,879.00)	\$ (18,522.00)	\$ 307.00	\$ 57.00	\$ 305.00

#02 DEBT SERVICE REVENUE

ACCOUNT #	DESCRIPTION	Budget 2013	Actual 2013	Budget 2014	Projected 2014	Proposed 2015
4101	Property Tax Revenue	\$ 608,021.00	\$ 599,538.00	\$ 623,057.00	\$ 623,057.00	\$ 618,405.00
4400	Bank Interest	\$ 300.00	\$ 140.00	\$ 300.00	\$ 300.00	\$ 300.00
D/S REVENUE TOTAL		\$ 608,321.00	\$ 599,678.00	\$ 623,357.00	\$ 623,357.00	\$ 618,705.00

#20 DEBT SERVICE EXPENSE

ACCOUNT #	DESCRIPTION	Budget 2013	Actual 2013	Budget 2014	Projected 2014	Proposed 2015
SUPPLIES						
500-5204	Paying Agent Fees	\$ 500.00	\$ 500.00	\$ 500.00	\$ 750.00	\$ 1,200.00
500-5820	Interest Expense for Bonds	\$ 117,700.00	\$ 117,700.00	\$ 107,550.00	\$ 107,550.00	\$ 97,200.00
500-5821	Bond Principal Payments	\$ 500,000.00	\$ 500,000.00	\$ 515,000.00	\$ 515,000.00	\$ 520,000.00
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DEBT SERVICE EXPENSE TOTALS		\$ 618,200.00	\$ 618,200.00	\$ 623,050.00	\$ 623,300.00	\$ 618,400.00