

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of .25514 per \$100 valuation has been proposed by the governing body of City of Piney Point Village.

PROPOSED TAX RATE	\$0.255140 per \$100
NO-NEW REVENUE TAX RATE	\$0.265748 per \$100
VOTER-APPROVAL TAX RATE	\$0.266115 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Piney Point Village from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Piney Point Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Piney Point Village is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 14, 2020 at 6:00pm at Ecclesia, 325 Piney Point Rd., Piney Point Village, Texas 77024.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Piney Point Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Piney Point Village at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

Mayor Pro Tem Joel Bender
Council Member Michael Herminghaus
Council Member Brian Thompson

Council Member Dale Dodds
Council Member Henry Kollenberg

AGAINST:

PRESENT and not voting:

Mayor Mark Kobelan

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Piney Point Village last year to the taxes proposed to be imposed on the average residence homestead by City of Piney Point Village this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.255140	\$0.255140	<i>decrease of</i> \$0.000000 OR
Average homestead taxable value	\$2,474,656	\$2,388,358	<i>decrease of</i> -3.48%
Tax on average homestead	\$6,314	\$6,094	<i>increase of</i> -\$220 OR -3.48%
Total tax levy on all properties	\$7,125,252	\$6,947,035	<i>increase of</i> -\$178,217 OR -2.50%

For assistance with tax calculations, please contact the tax assessor for City of Piney Point Village at Spring Branch ISD Tax Office, at 713-251-7960 or taxoffice@springbranchisd.com.

NOTICE OF PUBLIC HEARING

The City of Piney Point Village, Texas will hold a public hearing on the proposed Annual Budget for the Fiscal Year 2021 at Ecclesia, 325 Piney Point Road, Piney Point Village, Texas 77024 at 6:00 p.m. on September 14, 2020.

The budget will decrease the average property taxes by -\$220 or -3.48%, and of that amount, -\$178,217 or -2.50% is tax revenue to be decreased from new property added to the tax roll this year.

The proposed budget is available to view during normal business hours at City Hall, 7676 Woodway, Suite 300, Houston, Texas, in the office of the City Secretary, or on our website www.cityofpineypoint.com.